

*Panama
Retirement Visa*

*(Turista
Pensionado)*

Panama Friendly
Nations Visa





Procedure for all resident permits

- Register passport at Panama Immigration.
- A short visit to Panama is required to register and stamp your Passport at the Panama immigration Office.

The requirements are:

- a) Two (2) passport sized photographs
- b) Complete Panama immigration registration Form
- c) Original passport, and one (1) photocopy of passport
- d) Present application with all required documents to Panama immigration, with Government fees & Repatriation Deposit (if applicable).



Panama immigration department issues applicant “Provisional Processing Card” and Multiple Entry-Exit Visa (valid for 6 months).



Panama immigration
department issues
applicant Permanent
Residency Permit
(Panama Visa)

REPÚBLICA DE PANAMÁ
MINISTERIO DE SEGURIDAD PÚBLICA
SERVICIO NACIONAL DE MIGRACIÓN

616132

RESIDENTE PERMANENTE PRP-PE

Nombre y Apellido [REDACTED]

Nacionalidad [REDACTED]

Pasaporte [REDACTED]

Fecha Expedición [REDACTED]

Expediente No. [REDACTED]

Resolución No. [REDACTED]

Fecha Aprob. Resol. [REDACTED]

Firma [REDACTED]

Director General



- Retirees or persons with “lifetime” pensions may qualify for the Panama retirement visa, also called the “Panama Pensionado Visa”
- Obtain [legal residency in Panama](#) under the condition that they have a pension income guaranteed for life.



- The applicants' retirement income (or pension income) must be for life, and must be a minimum of one thousand US Dollars (US\$1,000) per month.
- If your lifetime pension income is less than US\$1,000 per month, but equal to or more than US\$750 per month, you may purchase any Panama real estate property with a value of at least US\$100,000, which reduces the lifetime monthly pension income requirement down to a minimum of US\$750.



The Panama retirement visa applicants pension income must be proven by providing documentation such as a letter from the institution or company that pays the retirement or pension income.

This certification must be notarized and authenticated by the Panamanian Consulate nearest you (or by apostille).





If Pension is from a Government Institution or Social Security

- Provide certification from the respective Government institution that pays the applicant's retirement or pension income, certifying that the person receives a "pension" in the amount of at least US\$1,000 per month FOR LIFE.
- This document must be 'original', 'official', 'updated' and 'authenticated'

The Panama Pensionado program offers retirees excellent incentives including:

- Import tax exemption for household goods
- Tax exemption to import a new car every two years
- 25% discounts on utility bills
- 25% discount on airline tickets and 30% on other transportation
- 15% discount on loans made in your name
- 1% reduction on home mortgages for homes used for personal residence
- 20% discount on doctor's bills 15% on hospital services if no insurance applies
- 15% off dental and eye exams
- 10% discount on medicines
- 20% discount on bills for professional and technical services
- 50% discount on entrance to movie theaters, cultural and sporting events
- 50% discount at hotels during Monday to Thursday, 30% on weekends

If the Pension is from a Private Company



- Provide a letter on company letterhead from the company that pays the applicant's retirement or pension income, signed by a representative of the company, with complete contact information for verification purposes, certifying that the person receives a "pension for life"
- (the Pension Letter must use the words "pension for life") in the amount of at least US\$1,000 per month.
- This document must 'original', 'official', 'updated' and 'authenticated'
- Certification of the existence and validity of the private company that issued the pension and administers the funds.
- Copy of the proof of payment or statement of account from the bank.

